

AN ORDINANCE OF THE CITY OF FORT WAYNE, INDIANA
APPROVING THE ISSUANCE AND SALE OF PARK
DISTRICT BONDS OF THE BOARD OF PARK
COMMISSIONERS OF THE PARK DISTRICT
OF THE CITY OF FORT WAYNE, INDIANA

WHEREAS, The Board of Park Commissioners of the Park District of the City of Fort Wayne has duly adopted and confirmed Park Board Declaratory Resolution #1-1981 for the acquisition of land for the Rivergreenway Park Development and the construction of new parks and improvements to existing parks, street tree planting and the acquisition of park equipment, according to plans, specifications and estimates on file with said Park Board; and

WHEREAS, said Park Board has also duly adopted Preliminary Bond Resolution #1-1981, providing for the issuance of Park Board Bonds in the sum of \$6,950,000.00 to fund said improvements and a petition has been filed by more than fifty (50) owners of taxable real estate of the City of Fort Wayne requesting said Board of Park Commissioners to issue Park District Bonds for the purpose of providing funds for said improvements, which petition has been certified by the Allen County Auditor to contain 666 property owners; and

WHEREAS, said Park Board has duly adopted Appropriation Resolution #1-1981, providing that the sum of \$6,950,000.00 be appropriated out of the proceeds of the bonds to be issued by said Board of Park Commissioners to pay the cost of funding said improvements, plus all necessary expenses, including architect and engineering fees, the cost of the sale of the bonds, and the incidental expenses incurred in connection therewith; and

WHEREAS, notice of said proceedings has been duly advertised and published as required by law and no objections or remonstrances by taxpayers have been filed in objection thereto; and

WHEREAS, said Park Board determined by Final Bond Resolution #1-1982 passed on April 2, 1982, to issue bonds of the Park District of the City of Fort Wayne, Indiana, in the amount of Six Million Nine Hundred Fifty Thousand Dollars (\$6,950,000.00) for the cost of funding said improvements, plus all necessary expenses, including architect and engineering fees, the cost of the sale of the bonds, and the incidental expenses incurred in connection therewith. Said bonds are to be designated as "Park District Bonds of 1982" which bonds shall be issued in the denomination of Five Thousand Dollars (\$5,000.00) each, numbered consecutively from 1 to 1390, dated as of the first day of the month in which sold, and bear interest at a rate or rates not exceeding thirteen (13%) per annum, (the exact rate or rates to be determined by bidding) which interest shall be payable semiannually on January 1 and July 1 of each year beginning on the 1st day of January, 1983; and

WHEREAS, by said Final Bond Resolution #1-1982 passed on April 2, 1982, the Park Board authorized and directed the City Controller to have prepared and to issue and sell said bonds as hereinabove described; and

WHEREAS, the Common Council finds that the acquisition of said land and construction of new parks and improvements to existing parks, street planting and the acquisition of park equipment as described in the Final Bond Resolution #1-1982 and as shown on plans and specifications filed with said Resolution in the office of said Park Board is in the best interest on and will be for the general benefit of the City and its citizens; and

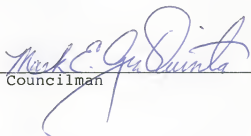
WHEREAS, the Common Council agrees that said projects must be funded by the issuance of Park District bonds; and

WHEREAS, it is necessary for there to be an appropriation in an amount not to exceed Six Million Nine Hundred Fifty

Thousand (\$6,950,000.00) in order that said projects proceed.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF
THE CITY OF FORT WAYNE, INDIANA;

That the proposed issuance of Park District Bonds by
the Board of Park Commissioners of the City of Fort Wayne,
Indiana, in an amount not to exceed Six Million Nine Hundred
Fifty Thousand (\$6,950,000.00) as set forth in said Park
Board's Final Bond Resolution #1-1982, in order to provide
funds to be applied to the acquisition of land for the Rivergreen-
way Park development and the construction of parks and improvements
to existing parks, street tree planting and the securing of
park equipment as described in said Park Board Final Bond
Resolution #1-1982 is hereby approved.


Councilman

APPROVED AS TO FORM AND
LEGALITY.


City Attorney

Read the first time in full and on motion by GiaQuinto, seconded by A. Lee, and duly adopted, read the second time by title and referred to the Committee Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, 19____, the _____ day of _____, 19____, at _____ o'clock _____ M., E.S.T.

DATE: 4-13-82

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Read the third time in full and on motion by _____, seconded by _____, and duly adopted, placed on its passage. PASSED (LOST) by the following vote:

| | <u>AYES</u> | <u>NAYS</u> | <u>ABSTAINED</u> | <u>ABSENT</u> | <u>TO-WIT:</u> |
|--------------------|-------------|-------------|------------------|---------------|----------------|
| <u>TOTAL VOTES</u> | _____ | _____ | _____ | _____ | _____ |
| <u>BRADBURY</u> | _____ | _____ | _____ | _____ | _____ |
| <u>BURNS</u> | _____ | _____ | _____ | _____ | _____ |
| <u>EISBART</u> | _____ | _____ | _____ | _____ | _____ |
| <u>GiaQUINTA</u> | _____ | _____ | _____ | _____ | _____ |
| <u>NUCKOLS</u> | _____ | _____ | _____ | _____ | _____ |
| <u>SCHMIDT</u> | _____ | _____ | _____ | _____ | _____ |
| <u>SCHOMBURG</u> | _____ | _____ | _____ | _____ | _____ |
| <u>STIER</u> | _____ | _____ | _____ | _____ | _____ |
| <u>TALARICO</u> | _____ | _____ | _____ | _____ | _____ |

DATE: 4-27-82

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ZONING MAP) (GENERAL) (ANNEXATION) (SPECIAL) (APPROPRIATION) ORDINANCE (RESOLUTION) NO. _____ on the _____ day of _____, 19____.

ATTEST:

(SEAL)

Charles W. Westerman - CITY CLERK

PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the _____ day of _____, 19____, at the hour of _____ o'clock _____ M., E.S.T.

Charles W. Westerman - CITY CLERK

Approved and signed by me this _____ day of _____, 19____, at the hour of _____ o'clock _____ M., E.S.T.

Win Moses, Jr. - MAYOR

*See me on this
Bill: [initials]*

BILL NO. S-82-04-02

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON Finance TO WHOM WAS REFERRED AN
ORDINANCE OF THE CITY OF FORT WAYNE, INDIANA APPROVING THE ISSUANCE
AND SALE OF PARK DISTRICT BONDS OF THE BOARD OF PARK COMMISSIONERS
OF THE PARK DISTRICT OF THE CITY OF FORT WAYNE, INDIANA

HAVE HAD SAID ORDINANCE UNDER CONSIDERATION AND BEG LEAVE TO REPORT *with drawn*
BACK TO THE COMMON COUNCIL THAT SAID ORDINANCE DO PASS.

MARK E. GIAQUINTA - CHAIRMAN

PAUL M. BURNS - VICE CHAIRMAN

JAMES S. STIER

JOHN NUCKOLS

DONALD J. SCHMIDT

4-27-82
CONCURRED IN

DATE 4-27-82 CHARLES W. HEDDERMAN, CITY CLERK

DIGEST SHEET

82-04-02

TITLE OF ORDINANCE Park Department BondsDEPARTMENT REQUESTING ORDINANCE Park DepartmentSYNOPSIS OF ORDINANCE Ordinance approving issuance and sale of ParkDistrict Bonds for \$6,950,000.00. Resolution has already beenpassed.EFFECT OF PASSAGE Issuance of \$6,950,000.00 in Park Board Bonds forfunding park improvements.EFFECT OF NON-PASSAGE None of the above.MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$6,950,000.00

ASSIGNED TO COMMITTEE (PRESIDENT) _____